

The Ring Pub

Profit and Loss Forecast

	Year				
£	1	2	3	4	Notes
Projected Turnover	£150,000.00	£200,000.00	£300,000.00	£400,000.00	
INCOME					
Funds from shares	£50,000.00				
Rental income	£12,000.00	£16,000.00	£27,000.00	£38,000.00	
TOTAL INCOME	£62,000.00	£16,000.00	£27,000.00	£38,000.00	
EXPENDITURE					
Insurance	£2,000.00	£2,100.00	£2,205.00	£2,315.25	Estimated annual increase of 5%
Interest to shareholders	£0.00	0	0	0	Interest will not be paid until year 4 or 5
Initial costs and modifications	£20,000.00				Cost of any further modifications necessary to get the building ready for the incoming tenant
Professional fees	£2,000.00	£2,060.00	£2,121.80	£2,185.45	Estimated annual increase of 3%, including accountancy fees and any other costs
Maintenance	£5,000.00	6000	7000	8000	Estimated building maintenance costs, an increase of £1k per annum to reflect increased use.
TOTAL EXPENDITURE	£29,000.00	£10,160.00	£11,326.80	£12,500.70	
PRE-TAX PROFIT	£33,000.00	£5,840.00	£15,673.20	£25,499.30	
Tax 19%	£6,270.00	£1,109.60	£2,977.91	£4,844.87	
PROFIT AFTER TAX	£26,730.00	£4,730.40	£12,695.29	£20,654.43	